

First post-visit unit of study to extend the concepts presented in the program, “**A HERITAGE OF WHY SAVING MATTERS.**” This unit and associated lesson plans have been written as a service to Heritage Guides (see [www.heritageguides.org](http://www.heritageguides.org)).

Grade Levels: 3-5

Four - 45 minute lessons

Unit content

- Scarcity economics
- Wants and needs
- Why We Save
- ABC’s of saving

**National Social Studies Curriculum Standards:**

2A, 2C, 2D, 2E, 2F, 3G, 4E, 4F, 4H, 5A, 5B, 5C, 5D, 5E, 5F, 5G, 6A, 6B, 6D, 6G, 6H, 7A, 7B, 7C, 7D, 7F, 7G, 8C, 9B, 9C, 10B, 10F, 10J

Concepts

- Characteristics and functions of money
- Wants versus needs
- Inflation
- Medium of exchange
- Money
- Store of value
- Unit of account

Objectives

- Explain how money fills the role as
  - A medium of exchange
  - A unit of account
  - A store of value
- List the characteristics of money
- Explain the effects of too little money on trade and too much money on inflation
- Identify Benjamin Franklin as a colonial economist and his key points about money

Procedures

Second post-visit unit of study to extend the concepts presented in the program, “**A HERITAGE OF WHY SAVING MATTERS.**” This unit and associated lesson plans have been written as a service to Heritage Guides (see [www.heritageguides.org](http://www.heritageguides.org)).

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Unit content

- Role of Banks
- Earning interest
- Paying interest
- Healthy Economy

**National Social Studies Curriculum Standards:**

2A, 2C, 2D, 2E, 2F, 3G, 4E, 4F, 4H, 5A, 5B, 5C, 5D, 5E, 5F, 5G, 6A, 6B, 6D, 6G, 6H, 7A, 7B, 7C, 7D, 7F, 7G, 8C, 9B, 9C, 10B, 10F, 10J

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